

Fort Lauderdale-Hollywood International Airport Traffic Recap September 2010

Total passenger traffic for the month of September was 1,447,268, up 10.3% over September 2009. International traffic was 214,342, up 31.3% over September last year. The month had several milestones: September marked the 13th consecutive month of positive growth in total passenger traffic, was the first month of double digit growth in total traffic since February 2008, and was the highest September on record for international traffic.

September commercial operations totaled 15,759, up 1.8% over last year. General Aviation totaled 2,657 up .6% over September last year. Total aircraft movements for September was 18,416, take offs and landings, up 1.6% over last year.

Total available seats for September were up 4.6%. International seats were up 18.8% and domestic seats were up 2.1%. The chart below helps explain the 31.3% increase in international passengers compared to the 18.8% increase in international seats. Also in the chart below, LF is Load Factor.

| Airline | % Diff Seats 10 vs 09 | % Diff Pax 10 vs 09 | LF SEP 10 | LF SEP 09 | Diff in LF |
|----------------------|-----------------------|---------------------|--------------|--------------|--------------|
| Aires | | | 46.2% | | |
| American | -50.0% | -31.2% | 89.5% | 65.0% | 24.5% |
| Air Canada | 28.8% | 18.3% | 78.6% | 85.6% | -7.0% |
| Avianca | -2.6% | 31.7% | 94.1% | 69.6% | 24.5% |
| JetBlue | 11.3% | 32.6% | 75.3% | 63.2% | 12.1% |
| Caribbean | 0.0% | 8.9% | 76.6% | 70.3% | 6.3% |
| Condor | | | 84.5% | | |
| Air Jamaica | -4.8% | -9.2% | 59.8% | 62.8% | -2.9% |
| Spirit | 23.4% | 37.5% | 68.6% | 61.6% | 7.0% |
| Bahamasair | 10.2% | 29.6% | 40.7% | 34.6% | 6.1% |
| Westjet | 103.1% | 87.5% | 75.4% | 81.7% | -6.3% |
| AVG inc in LF | | | | | 7.1% |

There were very significant increases in international load factor compared to September last year, particularly by our larger international carriers like Spirit and JetBlue. Adding to the increase in international traffic were Avianca (market share leakage by Aires...Avianca traffic up 31.7% despite the -2.6% decrease in seats), Caribbean, and Bahamasair. Average load factor for major international carriers was up an average of 7.1 percentage points over September last year. Although Westjet and Air Canada load factors were down for the month, the increase in available seats help boost their traffic gains by 18.3% and 87.5%, respectively.

When the September ACI traffic rankings are released in the next few days, it is anticipated that FLL will be in the top 3 or 4 in international growth. Only Salt Lake City, Charlotte, and Minneapolis are expected to show a larger increase in international traffic.

On the low cost side, Spirit up 15.5% and JetBlue up 7.7% led the pack in traffic growth. Airtran and Southwest continued to report slightly negative numbers.

US Airways and American showed positive increases for the first time since January 2008 and were up 5.0% and 1.2%, respectively. The only legacy carrier that showed a decrease for the month was Continental, down -3.2%.

The short term outlook remains positive. Spirit will announce new service tomorrow at a news conference at 100p. In the next two months, Spirit will also add capacity to Boston, Tampa, Las Vegas and most of their international destinations. Southwest will begin service to Phoenix and Hartford in November and also add a 2nd Denver flight. JetBlue will begin new service to DCA and Hartford in November, and Allegiant has announced new service to Savannah and Elmira (NY) also in November. And AA will be back in the NY market with two daily flights to JFK in November.

Positive incremental increases in available seats over the next few months are as follows:

| | Domestic | Intl | Total |
|----------|----------|-------|-------|
| November | 2.8% | 13.5% | 4.4% |
| December | 3.1% | 17.0% | 5.3% |
| January | 5.3% | 14.8% | 6.9% |

YTD market share rankings for the major US carriers (including commuter partners) are listed below.

| | | |
|-------------|-----------|-------|
| SPIRIT | 3,230,169 | 19.4% |
| SOUTHWEST | 2,676,594 | 16.0% |
| DELTA | 2,523,534 | 15.1% |
| JETBLUE | 2,461,024 | 14.7% |
| US AIRWAYS | 1,247,080 | 7.5% |
| CONTINENTAL | 1,165,273 | 7.0% |
| AIRTRAN | 925,735 | 5.5% |
| AMERICAN | 621,224 | 3.7% |