

PUBLIC NOTICE

July 1, 2009

**BROWARD COUNTY
HOUSING FINANCE & COMMUNITY DEVELOPMENT DIVISION
NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2)**

Federal regulations governing the Neighborhood Stabilization Program 2 (NSP2) application process require that citizens be provided with at least 10 days to comment on the NSP2 application. Broward County hereby invites citizens to comment upon the specific elements of its NSP2 application identified below.

NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2) PLANNED ACTIVITIES / USE OF FUNDS

Pursuant to federal regulations published in the Federal Register on May 4, 2009 and regarding an allocation of funds provided under the American Reinvestment and Recovery Act of 2009, also known as the "Neighborhood Stabilization Program 2 (NSP2)", Broward County proposes the following activities to be funded under its NSP2 application, should the County receive funding from the U.S. Department of Housing and Urban Development:

<u>Activity/Eligible Use</u>	<u>Budget Amount</u>	<u>Anticipated # of Units</u>
Foreclosure Acquisition, Rehabilitation and Resale // Single-family	\$60,000,000	300
Redevelopment Match for Broward County HFA Bond Developers // Multi-family	\$15,000,000	1,000
New Construction of Urban High-rise Rental Property // Multi-family	\$10,000,000	100
Acquisition and Rehabilitation of Small-scale (20 Units or Less) Rental Property // Multi-family	\$5,000,000	62
Down Payment Assistance on Foreclosed Properties // Single-family	\$5,000,000	100
Program Planning and Administration	\$10,555,555	n/a
TOTAL NSP2 FUNDS:	\$105,555,555	1,562

NSP 2 TARGET GEOGRAPHY

Broward County's target geography for its NSP2 project shall include the following census tracts:

104.05 202.02 308.01 1001.01 601.16 205.02 307.05
413 202.04 703.09 1001.03 602.06 1008.02 703.13
408.01 202.06 107.01 1002 307.03 1103.04 703.07
408.02 202.07 103.01 1005 704.03 601.08 101.01
409.01 202.08 103.03 1006 102 601.22 421
409.02 604.01 104.02 801 103.04 605.05 704.01
411 601.1 104.03 804.02 104.04 606.03 106.08
414 603.01 107.02 204.05 431 608 106.05
415 603.02 407 201.01 403 601.15
416 603.04 410 201.02 405.02 601.19
417 604.02 427 202.05 418 307.04
501 604.03 428 204.04 419 703.14
503.03 601.17 429 205.01 425 109
412 602.03 430 204.08 426 301
505 602.04 503.06 1103.23 432 402.01
507.02 602.05 503.07 611 433 402.02
508 602.07 510 601.14 401 404
1007 602.08 504 603.03 503.01 406
1001.02 602.09 506 605.01 503.08 423
1003 601.12 507.01 606.01 802 1103.06
1004 306 509 601.13 804.04 606.04

For comments or more information on Broward County's NSP2 application, please contact John R. Batey, AICP, of the Housing Finance and Community Development Division at jbatey@broward.org or 954-765-

8971, or submit written comments to John R. Batey, AICP, Broward County Housing Finance and Community Development Division, 110 N.E. 3rd St., Fort Lauderdale, FL 33301. A copy of this notice can also be viewed at <http://www.broward.org/housing>.